

News Headlines

- The yield on the 10-year Treasury hit a 2-year high of 1.90% last Wednesday before edging back slightly, while the 2-year Treasury rose above 1% for the first time since the start of the pandemic.
- With the Omicron variant causing many workers to call in sick, the nation's food supply is under pressure again leaving many items in short supply. Given the time lag between production and distribution, the problem could linger for months.
- The State Department has instructed families of U.S. diplomats and some embassy staff members to leave Ukraine as officials warn that Russia could attack Ukraine at any time.

Economic News

- New unemployment claims rose 55k last week to 286k, the highest level since October, while continuing claims rose 84k to 1.635M.
- 2021 existing home sales of 6.12M represents an increase of 8.5% over the 2020 level and is the highest amount since 2006. The median sales price in December was up 15.8% year-over-year.
- China's central bank lowered its benchmark lending rates last week in the face of a slowing economy. The one-year loan prime rate was lowered by 10 basis points to 3.70%, the second cut in as many months.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	85.14	52.24
Natural Gas (MMBtu)	3.78	2.66
Gold (oz)	1832	1835
Platinum (oz)	1050	1115
Copper (lb)	4.51	3.67
Coffee (lb)	2.41	1.14
Cotton (lb)	1.21	0.77
Corn (bu)	6.01	4.89
Soybeans (bu)	13.88	13.67

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.

Equity Style Returns

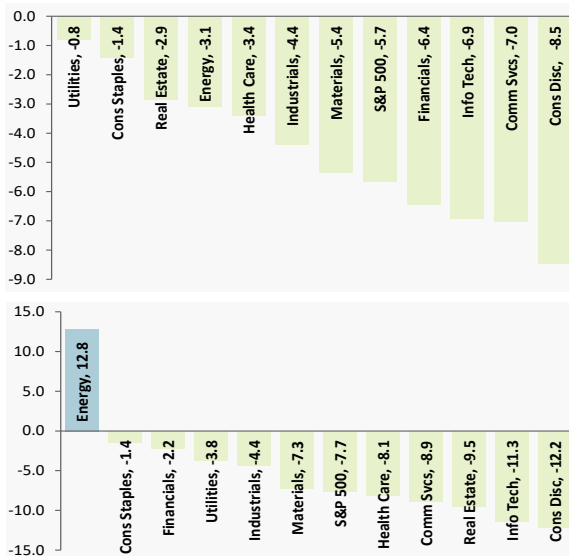
	V	B	G
L	-4.6	-5.8	-7.0
M	-5.7	-6.1	-6.8
S	-7.3	-8.1	-8.9

1 Week

	V	B	G
L	-3.6	-8.2	-12.2
M	-5.9	-9.4	-15.7
S	-7.0	-11.4	-15.9

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	0.0	0.1	0.4
Cor	-0.1	-0.2	-0.1
HY	-0.4	-0.6	-1.3

1 Week

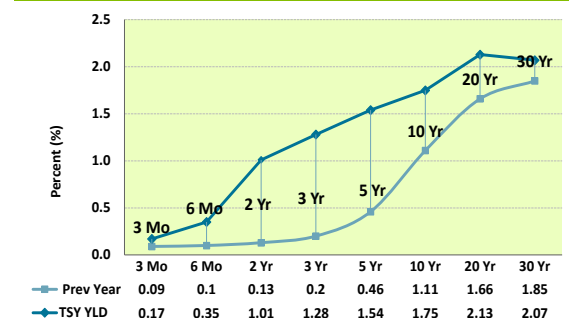
	Short	Int	Long
Gov	-0.7	-1.6	-2.5
Cor	-0.9	-2.1	-4.1
HY	-0.6	-1.4	-4.0

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.792
US\$ to buy Euro	1.130
US\$ to buy U.K. Pound	1.349
Yen to buy US\$	113.800

Treasury Yield Curve



Major Market Returns

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	34,265	-4.55	-5.63	11.96	14.09
S&P 500	4,398	-5.67	-7.66	15.76	16.24
NASDAQ	13,769	-7.55	-11.98	2.42	21.05
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-2.08	-2.19	5.72	8.61	
MSCI EM NR	-1.04	1.03	-9.59	9.32	
FTSE Nareit - ALL REITS	-3.89	-8.85	26.90	9.81	
Bonds	1 WK	YTD	1 Year	5 Year	
BBgBarc Agg Bond	0.05	-1.77	-2.53	3.19	
1-3 Mth T-Bill ETF SPDR	0.00	-0.01	-0.10	0.94	
BBgBarc US High Yield	-0.68	-1.54	2.99	5.73	
BBgBarc US TIPS	0.06	-2.42	3.08	4.71	
ML Global Broad Mrkt	-0.22	-1.14	-5.53	2.86	

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.14	0.13	0.21
Money market, annual yield	0.07	0.07	0.10
Five-year CD, annual yield	0.42	0.42	0.55
30-year mortgage, fixed	3.46	3.29	2.89
15-year mortgage, fixed	2.73	2.57	2.36
Jumbo mortgages, \$484,850-plus	3.49	3.30	2.93
Five-year adj mortgage (ARM)	2.83	2.85	3.08
New-car loan, 48-month	3.41	3.41	4.03

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.